# FINANCE IMPAQ
## PEOPLE'S LIVES

financeimpaq.mk

# Evaluating & Enchancing Policies & Programs

FINANCE THINK
OUT OF THE BOX

hr
HR EXCELLENCE IN RESEARCH

**The Policy Service Platform for Evaluating & Enhancing Policies
& Programs of Governments, Non-Profits and Private Firms**

# ABOUT US

## VISION
Our vision is to steer economic thinking for increased wellbeing tomorrow.

## MISSION
Finance Impaq aims to contribute to the process of policy & program formulation, implementation and evaluation in North Macedonia and the region of the Western Balkans, through offering a set of integrated and methodologically-grounded services for government, non-profit and private entities.

The platform is founded on the rational-comprehensive model of policymaking articulated in political science, whereby the flow of four distinctive phases is followed: problem identification; policy options formulation; selection and implementation; policy monitoring and evaluation.

We combine approaches based on theory and evidence and inspire active participation of the client and stakeholders. We devotedly invest in our people and methods to make our analytical tools more sophisticated and accurate.

## PRINCIPLES AND VALUES
**Client-oriented service.** We embed quality in our mission to provide solutions for the problems of government policies and of programs of private entities, by applying fundamental theoretical knowledge, skills and expertise and abiding to the principles of transparency and accountability.

**Innovative approaches.** We adopt the frontier approaches in the analysis and evaluation of policies and programs. We are open to new ideas and possess the utmost passion for exploring new horizons in the delivery of our services, to align them with the needs of our clients.

**Learning organization.** We permanently learn from each other, our partners, clients and leading experts in the field.
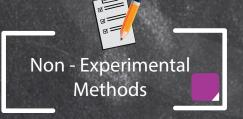
# IMPACT EVALUATION

High-quality assessment of economic policies, programs and regulations

## Randomized Control Trials

The units of analysis (frequently being people) are randomly assigned to a so-called treatment group, i.e. the group exposed to certain policy intervention (e.g. active labor market policy, or training), while the rest serve a control group. Then, pre-selected outcomes (e.g. employment or wages) are compared between the two groups.
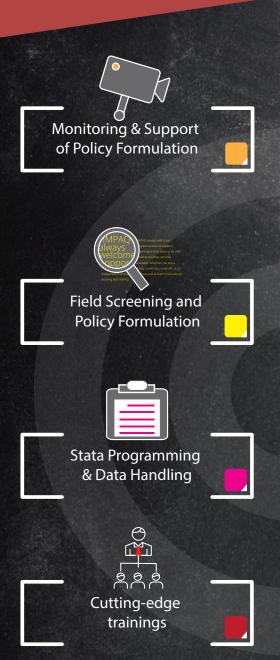
## Quasi - Experimental Methods

Identification of a comparison group that is as similar as possible to the treatment group. The comparison group captures what would have been the outcomes had the program/policy not been implemented (the so-called counterfactual).
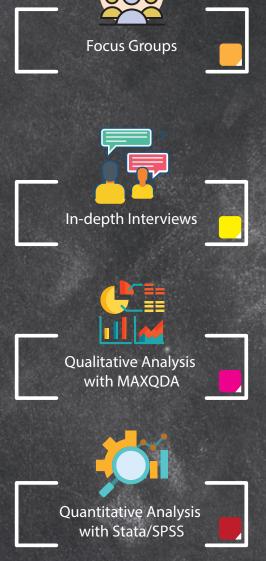
## Non - Experimental Methods

Instrumental variable estimation and sample selection models (also known as Heckman models). These regression approaches take account of selection bias.

# SERVICES

## Monitoring & Support of Policy Formulation

- Field investigation of the environment (systems and practices)
- Questionnaire and sample design
- Documentary screening of regulations, practices, past options
- Conduct of field screening to identify policy options
- Direct work with stakeholders (e.g. employees of the public administration) to identify obstacles and bottlenecks

## Field Screening and Policy Formulation

- Assistance in drafting rules and regulations
- Hands-on support in field policy implementation
- Delivery of capacity-building activities to secure proper policy implementation
- Budgeting the costs of the policy
- Monitoring of & reporting on policy field implementation

## Stata Programming & Data Handling

- Summary statistics, cross-tabulations
- Simple and complex regression estimations
- Forecasting and simulations (e.g. Monte Carlo; simulation of the effects of proposed policies)
- Graphical visualizations
- Work with large surveys (e.g. LFS, HBS, SILC)

## Cutting-edge trainings

- Data analysis for policy purposes
- Tools for collecting data
- Data-driven advocacy and visualization skills
- Cost – Benefit analysis
- Data analysis in SPSS / Data analysis in STATA

# METHODS

## Focus Groups

• Create heterogeneous focus groups, with reach of vulnerable communities.
• Facilitate interactive discussions among participants.
• Explore perceptions, attitudes, and experiences on specific topics
• Generate rich qualitative data through group dynamics and interactions.

## In-depth Interviews

• Conduct one-on-one interviews to delve deeply into individual experiences and perspectives.
• Offer a personalized approach to gathering qualitative data.
• Allow for in-depth exploration of sensitive or complex topics.
• Provide detailed insights and nuanced understanding of participant viewpoints.

## Qualitative Analysis with MAXQDA

• Utilize MAXQDA software for systematic organization and analysis of qualitative data.
• Code and categorize textual, audio, and visual data for thematic analysis.
• Explore patterns, themes, and relationships within qualitative data.
Generate comprehensive reports and visualizations to support research findings.

## Quantitative Analysis with Stata/SPSS

• Employ Stata or SPSS software for statistical analysis of quantitative data.
• Conduct descriptive and inferential statistical analyses to explore relationships and patterns.
•Generate summary statistics, cross-tabulations, and regression models.
Produce clear and informative graphical visualizations of quantitative data.